

The Editor's Corner

At the end of the seventh year of its existence, I am very glad to announce that the journal has been successfully gaining international recognition; the number of citations in the Web of Science has grown to over 30. The journal will start its eighth year with a partly renewed editorial board. On this occasion I would like to thank everyone who has contributed to the development of the journal. The journal continues focusing on transition research and emphasizing openness to different research areas, topics, and methods, as well as the international and interdisciplinary research nature of scholarly articles published in the journal. The current issue covers topics of the severance pay performance, enterprise diagnostics, dividend payment policies, management tools, and the environmental cost allocation.

This issue (Vol. 7, No. 4) begins with a paper written by Milan Vodopivec, Lilijana Madjar and Primož Dolenc, who investigate the so-called non-performance problem of severance pay in Slovenia. In the second paper, Mária Ďurišová and Emese Tokarčíková present the research about key factors of enterprise diagnostics and their role towards the increase in company productivity in Slovakia. In the third paper, Justyna Franc-Dąbrowska presents the results of research concerning relationships between two capital structure theories (hierarchy theory and substitution theory) and dividend payment policies in the agricultural and foodstuff sector stock companies in Poland. In the fourth paper, Peter Friedl and Roberto Biloslavo study the association of management tools with the financial performance of companies in the construction sector in Slovenia. In the last – fifth paper, Collins C. Ngwakwe examines the effect of environmental cost allocation on production cost and the outcome for environmental management decisions by using a case study of a firm in Nigeria.

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Editor