

## UCNI NACRT PREDMETA

**Course title:** Financial institutions: activity, regulation, risks

**Study programme and level**  
Masters, 2<sup>nd</sup> degree

**Study field**  
Economics and finance

**ECTS** 3

**Prerequisites:** Knowledge of economic theory, mathematics and statistics

**Content (Syllabus outline):**

1. Financial system and financial intermediaries (banks, non-bank credit organizations, financial services, leasing, insurance companies, investment and pension funds): development, characteristics, functions and their role in the economy, trends and prospects.
2. The banking system: development of banking sector, origin and nature of the banks, their functions and role in economic development, structure of modern banking system, types of banks, central bank and fundamentals of monetary policy, commercial banks and their activities, international financial and credit institutions.
3. Central bank: role and functions of central bank, its role in the conduct of monetary policy of a country, regulation and supervision of commercial banks.
4. Commercial banks and non-bank credit organizations: their role and functions, principles and characteristics of their operations and organizational structure, active and passive operations, international standards and practices of banking.
5. The risk management system in the commercial banks: types of risks, methods of identification and estimation.
6. Payment system: interbank payments and correspondent relations; non-cash payments; international payments; role of credit institutions in combating money laundering.
7. Non-bank financial institutions: their role and main functions, characteristics of their operations, comparison between banks and non-bank financial institutions, trends in the non-banking financial institutions.
8. Features of functioning and regulation of the activities of insurance and financial services companies: functions, trends and prospects; characteristics of operations and regulations; risks and risk management of insurance and financial services companies.
9. Special features of the Russian financial market and institutions (characteristics and development of banking and financial system and of non-bank financial institutions in Russia, Central Bank of Russia; integration of Russian banks in the world community; payment system in Russia).

**Objectives and competences:**

Students will develop **basic competences:**

- knowledge, understanding and skills of the functioning of the financial and banking system.

Students will develop **subject-specific competences:**

- understanding of the functioning of the system of financial institutions,
- knowledge of research trends in the development of financial and banking sector,
- understanding and examining of the regulatory system for financial institutions.

**Intended learning outcomes:**

**Knowledge and understanding:**

As a result of studying the course, students should:

Know:

- the main provisions of the laws and regulations governing the activities of financial institutions in Russia;
- features of the banking supervision system, internal system requirements for their functioning;
- the composition and functions of the main elements of the financial-banking system;
- the relationships within the system of financial institutions and with other systems of the national economy.

To be able to:



- apply theoretical knowledge in practice;
- evaluate the risks faced by banks, non-bank credit organizations, financial and insurance companies and other financial institutions.

Being familiarized with:

- the characteristics of the structure, functions, basic tendencies of development of the financial and banking sector;
- the legal framework regulating the activities of financial institutions;
- the role, functions and characteristics of operations of commercial banks and non-bank credit institutions;
- the main functions and role of the central bank in the economy;
- the system of commercial banks regulation and supervision;
- operations and prospects of commercial banks and non-bank credit organizations;
- the system of risk management in commercial banks;
- the features of payment systems;
- the features of the functioning and the main trends of development of insurance companies, financial companies, investment funds and other non-bank financial institutions;
- features of the Russian financial and banking sector.